



CRIMSON RIDGE

Board Meeting Minutes

JANUARY 13TH, 2025

Online

Call to Order: Steve called the meeting to order at 6:33pm.

Board Members Present: John Redel, Steve Bergeson, Laura Sutherland, Margo Grafe, Chris Warrington

Others Present: Tom Hill (Matik Management)

I. Financials

1. Balance of Assets: \$444,010.58

2. Budget Comparison

A. The Board reviewed the budget comparison for the month of December. Overall, the association ended the month under budget on expenses by \$499. However, the December trash invoice was not received in December.

1. There were a few line items in December that were over budget.

a. There was some replacement siding completed.

b. The January 2025 snow invoice was paid in December.

B. For the year of 2024, expenses ended over budget by about \$13,000. This was primarily due to three larger expenses.

1. The association had the landscaping beds cleaned up and foliage pruned by Sargent's.

2. The insurance increased.

3. Four buildings were power washed.

3. Laura made a motion to approve the financial report as presented. Chris provided a 2nd, and the motion passed by unanimous approval.

II. Administration

1. Appointments to the Board

A. As a quorum was not reached at the annual meeting, the bylaws require the active Board to appoint members to the 2025 Board of Directors.

B. The two directors with terms expiring were Steve and John.

- III. **Next Meeting:** The meeting date will be the 2nd Monday of each month, at 6:30pm, online.
- IV. **Adjournment:** With nothing left to discuss, the meeting was adjourned at 7:37pm.

Crimson Ridge Website

www.crimsonridgerochester.com

