



## CRIMSON RIDGE

Board Meeting Minutes

FEBRUARY 22ND, 2021

Online

**Call to Order:** Steve called the meeting to order at 6:32pm

**Board Members Present:** Steve Bergenson, Michel Corban, John Redel, Sherrie Wilson, Chris Warrington

**Others Present: Tom Hill (Matik Management)**

## **I. Financial Report**

1. The current balance of assets is \$336,709.23.

A. The board discussed the amount desired to be kept within the operating account.

B. The amount maintained within the operating account will be ~\$45,000. A transfer of the excess, from the operating account to the reserve account, will be made on either a monthly or quarterly basis.

2. Budget Comparison

A. Tom discussed the current budget and actual numbers. Overall, the HOA is on budget for the 2021 year.

## **II. Update on open issues & projects**

1. Mailbox Replacement

A. The vendor has been having a very difficult time trying to coordinate with the USPS.

B. Tom will be taking over coordination in order to expedite this replacement.

2. Sanding/Salting Policy and Approval Process

A. The board discussed the current process for alerting the vendor to salt.

B. The board has directed Tom to notify the vendor of the following:

1. The vendor will salt the hill at the East entry when he feels it needs it. (Tom will get a price from the vendor for just the hill area).

2. The board will direct the vendor to salt all other areas when they find it necessary.

### 3. Tree inspection/ash question

- A.** Two arborists have sent in further information on the Ash trees.
  
- B.** Matik will get a price of removing the six trees that are suggested, treatment of other Ash trees, as well as updating the current price with the lowered number of trimming.
  - 1. Matik will also get a price for replacement of the removed trees.
  
  - 2. Matik will secure a competitive quote from Olson Tree Service.
  
- C. 1/25/21 Update:**
  - 1. A competitive quote was received by Olson Tree Service.
  
  - 2. The board discussed the quotes and possible plans to address trimming or removal of trees noted.
  
  - 3. Tom will follow up with Olson for clarification of their quote.
    - a.** How much will it cost for treatment/removal of Ash trees?
  
    - b.** How much will it cost for replacement of trees that are removed?
  
    - c.** How much will it cost to trim other trees?
  
- D. 2/22/21 Update:**
  - 1. The board discussed the quotes, and follow up answers, that have been received.
    - a.** The scope of the Olson Tree Service quote included:
      - i. Trimming of all trees
      - ii. Removing two diseased Ash Trees
      - iii. Replacing those two trees
  
  - 2. After thorough discussion, the board believed the Olson Tree Service quote would be pursued.

- a. John made a motion to accept the submitted quotes from Olson, up to a cost of \$11,000, pending clarification from the site visit with the vendor.
  - i. Sherrie gave a 2<sup>nd</sup> and the motion passed by unanimous approval.
- b. Tom will arrange for a site meeting between board members and the vendor.
- c. There is a question on whether the Arborvitaes are included in the tree trimming portion of the quote.

**III. Homeowner questions or comments: None**

**IV. New Business**

**1. Investment of reserve funds**

**A.** John reported his findings.

**B.** When looking for low risk investment options, the interest rates were so minimal that the return does not appear to be worth the risk.

**V. Next Meeting: 3/22/2021, 6:30pm, online**

**VI. Adjournment:** With nothing left to discuss, the meeting was adjourned at 7:50pm.

Approved 3/10/2021