



# CRIMSON RIDGE

Board Meeting Minutes

JANUARY 29TH, 2024

Online

**Call to Order:** Steve called the meeting to order at 6:32pm.

**Board Members Present:** John Redel, Steve Bergeson, Sherrie Wilson

**Others Present:** Tom Hill and Jacquie Morrow (Matik Management), Margo Grafe, Sharon Bendel, Laura Sutherland, Verna Simon

## **I. Grounds Projects**

1. In the past week, members of the Board and Grounds Committee met with Brian, from Sargent's.
2. The Grounds Committee, Board, and Brian discussed some additional questions that Brian had with the projects. The Grounds Committee had provided a clarification of those questions just prior to the meeting, and the group talked through each of those during the meeting.
3. After thorough discussion, the questions were cleared up and Sargent's will be finishing the quote for submittal to the Board. It is expected to be received by the beginning of February.

## **II. Administration**

### **1. Appointments**

- A. As there was not a quorum at the annual meeting, the Board is required to make appointments to fill vacancies.
- B. The nominations were received for Chris Warrington, Sherrie Wilson, and Margo Grafe.
- C. With no other nominations, Steve and John appointed all nominees to the Board of Directors by a motion from Steve and a 2<sup>nd</sup> by John.

### **2. Officer Positions**

#### **A. President**

1. John nominated Steve Bergeson as President. Steve was unanimously elected.
2. Steve's name will replace Elizabeth's on the association accounts.

**B. Vice President**

1. John nominated Margo Grafe as Vice President. Margo was unanimously elected.

**C. Treasurer**

1. Sherrie nominated John Redel as Treasurer. John was unanimously elected.

**D. Secretary**

1. John nominated Sherrie Wilson as Secretary. Sherrie was unanimously elected.

**3. Responsibility Matrix**

- A.** Matik submitted a suggestion for creating a spreadsheet that clearly lists the responsibilities of the association and the members. The document also incorporates the Rules and Regulations, providing current and potential members with a simple document to reference.

- B.** The Board will proceed with creating the document. They will be meeting on February 12<sup>th</sup> at 6:30pm at 5857 Sandcherry Place.

**III. Financial Update**

1. Balance Sheet: \$421,092.24

2. Budget Comparison

- A.** The Board reviewed the budget comparison for the month of December. The association was over on expenses by ~\$5,000. This is a result of the unplanned dryer vent cleaning.

- B.** For the year, the association was over budget on expense by ~\$20,000. This was due to overages in irrigation, insurance, the dryer vent cleaning, and the increase in trash expense.

3. Investments

- A.** John provided an update on investments.

- B.** Most reserve funds were moved into an interest-bearing accounts returning 4-5%, with \$160,000 in CDs and \$160,000 in a money market account.

**IV. Maintenance**

**1. Pet Station Relocation**

- A.** The Board discussed where to move one of the stations, which is currently located next to Alder Ln.

- B.** This station will be moved to the NE.

**2. Window Repair Quotes**

- A.** After completion of the responsibility matrix, the Board will address the window repair quotes.

**V. Open Forum: None**

**VI. Next Meeting:** February 12<sup>th</sup>, 6:30pm, 5857 Sandcherry Place

**VII. Adjournment:** With nothing left to discuss, the meeting was adjourned at 7:38pm.